



IG eZine February 2018

Especially distilled for Business Insurance Consumers and Insurance Professionals

If you would like to receive more regular updates from me, then I would encourage you to connect with me on [LinkedIn](#)

Or follow me on Twitter [@MikeStoker](#)

GENERAL

Reskilling Revolution Needed for the Millions of Jobs at Risk Due to Technological Disruption

The global economy faces a reskilling crisis with 1.4 million jobs in the US alone vulnerable to disruption from technology and other factors by 2026, according to a new report, *Towards a Reskilling Revolution: A Future of Jobs for All*, published by the World Economic Forum. [More](#)

Fourth Industrial Revolution Creating Crisis of Trust – More Regulation Inevitable

The speed of technological change is accelerating convenience at the expense of trust, raising questions about tech companies' values, intentions and responsibility to consumers. [More](#)

Moonstone Offers One-Stop Fais Fit and Proper Solution

The long-awaited announcement of the new Determination of Fit and Proper requirements has certainly put the cat amongst the pigeons. A lot of businesses need to re-schedule their planning in view of the content of this important document. [More](#)

FAIS, TCF, RDR, Twin Peaks & Other Regulatory Updates

[Passing the FAIS Regulatory Exams with Applied Learning](#)

Draft Determination on [Equivalence of Reward and Tied Advisers](#)

Fais: Transitional provisions under [New Fit and Proper Determination](#)

Fais: New Fit and Proper [Regulatory Exam Requirements](#)

[Top compliance tips](#) for financial services this year

Fais and [Continuous Professional Development](#)

New [Binder Fee Regulations](#) Bring Consistency

Fais: [Changes to Regulatory Exam Questions](#)

Fais: F & P Guidelines for [appointment of representatives](#)

Fais [Regulatory Exams Update](#)

Fais: [CPD and Reps Working Under Supervision](#)

Fais: [Training requirements](#) under the new Fit and Proper Determination

Fais and the [Essentials of CPD](#)

Fais and transitional arrangements for [Reps under supervision](#)

[Insurance Act assented by State President](#)

SHORT-TERM

5 things to consider when reviewing your car insurance

According to the Automobile Association of South Africa, there are 11.4 million registered vehicles on South Africa's roads and between 65% and 70% of those cars are uninsured. [More](#)

5 trends shaping the insurance industry in 2018

As the insurance industry continues to evolve while facing new challenges, catastrophes, technological disruptions as well as uncertain, volatile and complex economic conditions, insurers and brokers have no choice but to adapt to constant change in order to thrive. [More](#)

Aon 2017 Catastrophe Report

Costliest year on record for weather disasters with USD344 billion global economic loss in 2017. [More](#)

The cost of insuring a business adequately – 8 golden rules to follow

To adequately protect yourself and your company in today's business environment, you must accurately assess the risks your business faces, and choose your insurance cover accordingly. [More](#)

Thinking of submitting a drought-related insurance claim? Think again

The water shortages are affecting businesses around the country, but what do they mean for individuals? You may see the impact the drought is having on your home but do you know that your insurance policy likely doesn't cover drought-related losses? [More](#)

Global Programmes: What every Corporate Risk Manager & Insurance Buyer Needs to Know

Despite commodity market instability, Africa remains one of the fastest growing regions in the world with South African organisations focusing their growth strategies beyond borders. Yet these new growth strategies are creating complex new risks for organisations which demand sophisticated cross-border insurance solutions. [More](#)

Swiss Re reports full-year 2017 net income of USD 331 million despite USD 4.7 billion of natural catastrophe losses

Swiss Re's full-year net income declined to USD 331 million in 2017. The result includes estimated insurance claims, net of retrocession and before tax, of USD 4.7 billion from large natural catastrophes. [More](#)

MUA introduces an added benefit to their Concierge Service

Most affluent individuals have very demanding lives, with jam-packed schedules, and every minute counts. In order to assist their clients in saving their valuable time, MUA Insurance Acceptances launched an additional benefit to their *Concierge* service offering as part of their 30th birthday celebrations this year. [More](#)

Artificial Intelligence: Your Bot Will See You Now

Insurers are starting to use intelligent computers to give advice and speed up the process of buying insurance and paying claims. But with the benefits also come new risks. [More](#)

2017 - The year of the Cyber Attack

2017 was a horrendous year in terms of the number and scale of widely publicised data breaches. [More](#)

Cisco, Apple, Aon, Allianz Introduce a First in Cyber Risk Management

Cisco, Apple, Aon and Allianz today announced a new cyber risk management solution for businesses, comprised of cyber resilience evaluation services from Aon, the most secure technology from Cisco and Apple, and options for enhanced cyber insurance coverage from Allianz. [More](#)

ITOO and Artinsure join forces

ITOO Special Risks and Artinsure have officially announced their union. [More](#)

Hannover Re beats Group net income guidance for 2017

As part of its reporting on the outcome of the treaty renewals in property and casualty reinsurance as at 1 January 2018, Hannover Re also releases an update on its guidance for the 2017 financial year. [More](#)

Stokvel insurance: A potential South African phenomenon

Can commercial/investment stokvels can be considered as "persons" which could be insured in terms of the Short-term Insurance Act? [More](#)

The Insurance Conference 2018: African Insurance Exchange

The African Insurance Exchange Conference taking place from 29 July to 01 August 2018 at Sun City promises to bring together some of the greatest minds in the insurance industry from all over the continent. The Conference will tackle among other questions, insurance penetration in Africa, its growing disruptive technology and immense opportunities it presents. [More](#)

The Stalingrad Defense revisited

How did the term "Stalingrad Defense" acquire a negative connotation in a legal context? [More](#)

HEALTHCARE

Gauteng conducts 2,2 million HIV tests

About 2,2 million people were tested for HIV in Gauteng, including pregnant women, during the third quarter of the current financial year. [More](#)

Managing workforce risks need not be a 'pain in the back'

Silo approach to health and wellness exposes companies to unnecessary risk and expenses. [More](#)

Has the Agri industry's horse bolted on employee wellness and benefits?

South Africa's agricultural and related businesses have demonstrated remarkable resilience in the face of unpredictable weather patterns, uncertainties around land reform policy, rural crime and episodes of labour unrest. [More](#)

Gauteng intensifies battle against Listeriosis

The Gauteng government says it will leave no stone unturned to fight Listeriosis, as the province carries the highest burden of the diseases in the country. [More](#)

Early onset dementia on the increase

With the World Health Organization reporting that there are approximately 50 million people living with dementia worldwide, and nearly 10 million new cases every year, many health authorities believe that dementia cases are on the increase globally. [More](#)

LIFE, RETIREMENT (incl. Employee Benefits) and INVESTMENT

Look beyond the price of group disability insurance

Group disability insurance in South Africa is highly commoditised, with decisions driven largely by price in many cases. [More](#)

5 technological advances that are (re)shaping life insurance as we know it

Schalk Malan, CEO of BrightRock, looks at five of the major developments that are set to change the industry as we know it. [More](#)

The Financial Sector Code - A vision designed to work

Financial institutions are positioned to be in the forefront of "radical economic transformation". They've committed themselves to the means without the blights. Great promise beckons. [More](#)

Retirement Fund Members and Trustees Financial Education

A guidance note under the Code defines how consumer education, inclusive of trustee education, will qualify for scorecard points. [More](#)

The basics of the blockchain revolution and what it means for Retirement Funds

The sooner that trustees come to terms with Blockchain, a disruptive technology if ever there was, the better for their funds. [More](#)

SONA 2018 - A new dawn is upon us: President Ramaphosa

Let us put all the negativity that has dogged our country behind us "because a new dawn is upon us", was the strong message that newly elected South African President Cyril Ramaphosa shared with the nation. [More](#)

Understanding Investment Styles

After the lessons of the 2008 Global Financial Crisis, investors have moved away from the traditional approach of investing that focusses on specific investment styles, such as value, quality, momentum, growth and low volatility. [More](#)

Ashburton Investments to launch first World Government Bond ETF on JSE

Ashburton Investments, the asset management arm of the FirstRand group, announced that it will list the Ashburton World Government Bond ETF on the JSE on 13 March 2018, in a boon for South African investors looking to diversify their portfolio holdings. [More](#)

Cautious investors take wait and see approach in interest bearing portfolios while equities reward resilience

The local Collective Investment Schemes (CIS) industry attracted healthy net inflows of R134.5 billion in 2017, ending the year with assets under management of R2.25 trillion. [More](#)

SARB announces establishment of Fintech programme

The South African Reserve Bank (SARB) has established a Financial Technology (Fintech) programme to assess the emergence of technological innovations in the financial sector and consider their regulatory implications. [More](#)

South African CEOs cautiously optimistic: PwC annual CEO survey

Worldwide the majority of CEOs are optimistic about the economic environment amid geopolitical uncertainty, corporate misconduct and the impact of artificial intelligence on the future job market. [More](#)

Budget Speech 2018

[Norton Rose Fulbright - Tax Budget 2018 Highlights](#)
[PwC's tax comments on the 2018 Budget Review](#)
[Sanlam Investments - The impact on investors](#)
[Sanlam Investments - Bold decisions and good intent](#)
[Allan Gray - VAT increase unavoidable](#)

Yours sincerely

Michael E. Stoker
Insurance Gateway® a division of Stoker Risk and ICT (Pty) Ltd
www.insurancegateway.co.za

P.S. Please forward this update to any of your colleagues who you think may find it useful.

Subscribe to the eZine – [click here](#) and follow the prompts.

Get your press items posted

If you have any press items or articles you would like posted on Insurance Gateway® please contact us via the Contact IG tab at the bottom of all the pages on the website.

Get your vacancies listed free

Visit the Careers module in the relevant Professionals Section and start the process by clicking on the “Submit Vacancy” tab.

Insurance Gateway® is a multinational independent online insurance and financial services information portal, committed to uplifting standards, assisting with consumer education and making the industry accessible.

NB All articles and links are for information purposes only. As appropriateness may vary by territory and by the merit of individual circumstances, please consult an appropriate advisor before acting or not acting on any of the information.